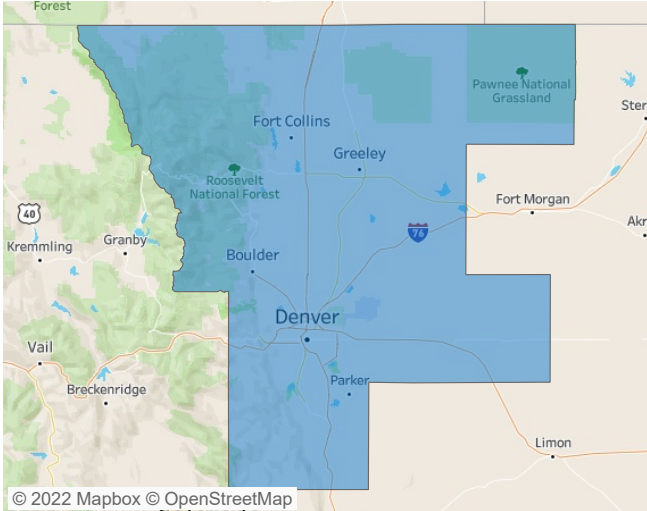




Denver December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



Denver is the **11th** largest multifamily market with **299,210** completed units and **122,741** units in development, **22,613** of which have already broken ground.

New lease asking rents are at **\$1,784**, up **13.5%** ▲ from the previous year placing Denver at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,233** ▲ net units absorbed over the past 12 months. This is up **1,742** ▲ units from the previous year's gain of **12,491** ▲ absorbed units.

Employment in Denver has grown by **6.2%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$32.75** according to the *Bureau of Labor Statistics*.

