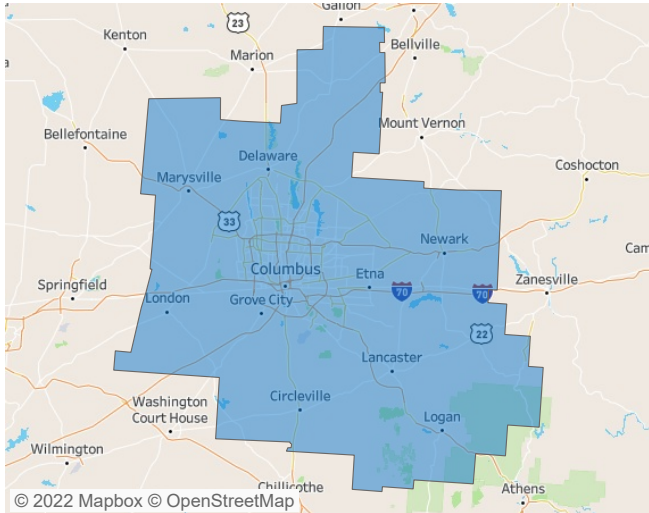




Columbus December 2021

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Columbus is the **27th** largest multifamily market with **185,316** completed units and **36,479** units in development, **6,927** of which have already broken ground.

New lease asking **rents** are at **\$1,121**, up **8.3%** ▲ from the previous year placing Columbus at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,580** ▲ net units absorbed over the past 12 months. This is up **1,744** ▲ units from the previous year's gain of **4,836** ▲ absorbed units.

Employment in Columbus has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$27.24** according to the *Bureau of Labor Statistics*.

