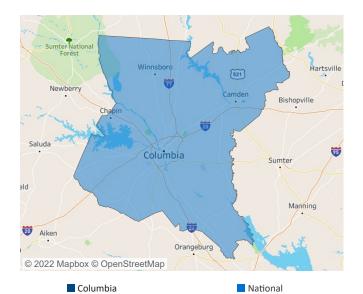
Yardi Matrix



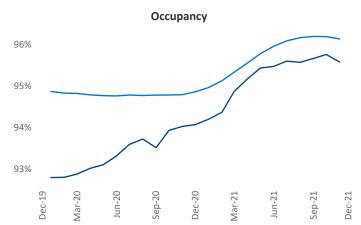
Columbia December 2021 Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Columbia is the **78th** largest multifamily market with **46,305** completed units and **7,188** units in development, **1,002** of which have already broken ground.

New lease asking **rents** are at **\$1,277**, up **11.1%** ▲ from the previous year placing Columbia at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,101** ▲ net units absorbed over the past 12 months. This is down -157 ▼ units from the previous year's gain of **1,258** ▲ absorbed units.

Employment in Columbia has grown by **2.2%** A over the past 12 months, while hourly wages have risen by **0.8%** A YoY to **\$25.22** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

