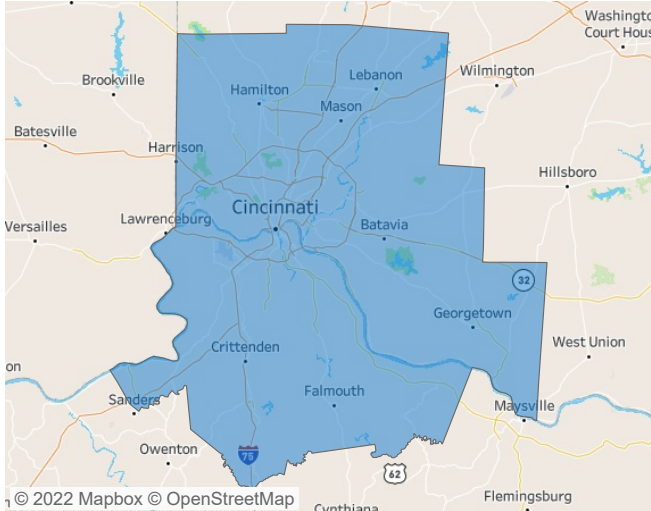




Cincinnati December 2021

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Cincinnati is the **42nd** largest multifamily market with **115,421** completed units and **22,179** units in development, **5,603** of which have already broken ground.

New lease asking **rents** are at **\$1,136**, up **8.6%** ▲ from the previous year placing Cincinnati at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,880** ▲ net units absorbed over the past 12 months. This is up **907** ▲ units from the previous year's gain of **1,973** ▲ absorbed units.

Employment in Cincinnati has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$29.70** according to the *Bureau of Labor Statistics*.

