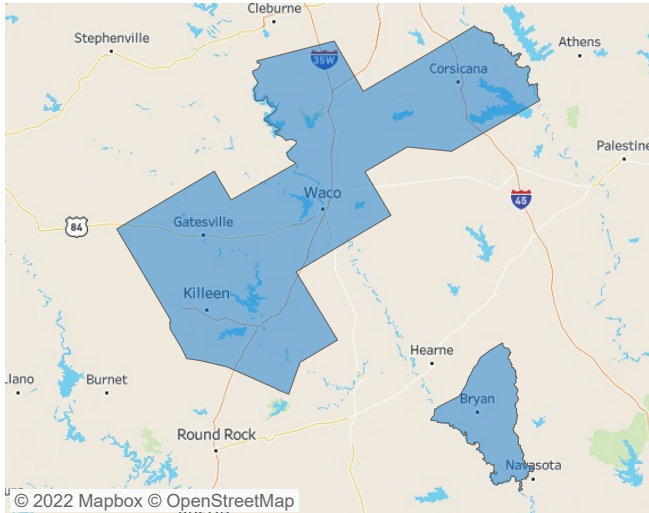




Central East Texas December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



Central East Texas is the **62nd** largest multifamily market with **64,220** completed units and **4,612** units in development, **720** of which have already broken ground.

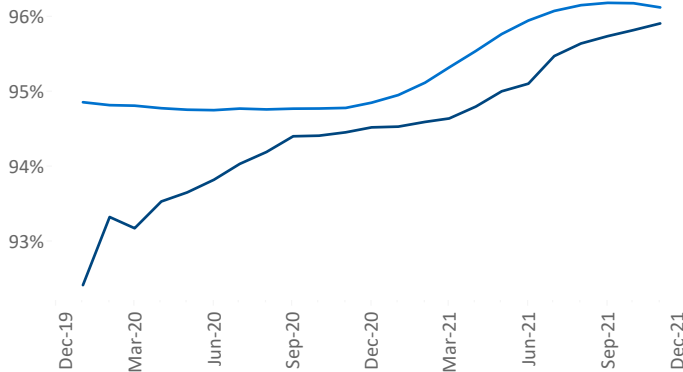
New lease asking **rents** are at **\$1,127**, up **9%**▲ from the previous year placing Central East Texas at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,245**▲ net units absorbed over the past 12 months. This is up **1,127**▲ units from the previous year's gain of **1,118**▲ absorbed units.

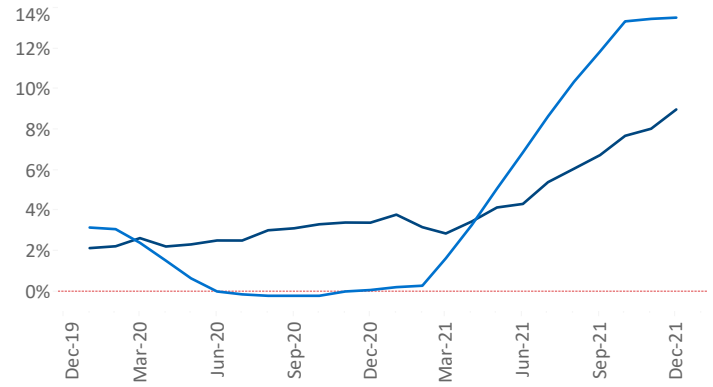
Employment in Central East Texas has grown by **3.5%**▲ over the past 12 months, while hourly wages have risen by **3.0%**▲ YoY to **\$25.82** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

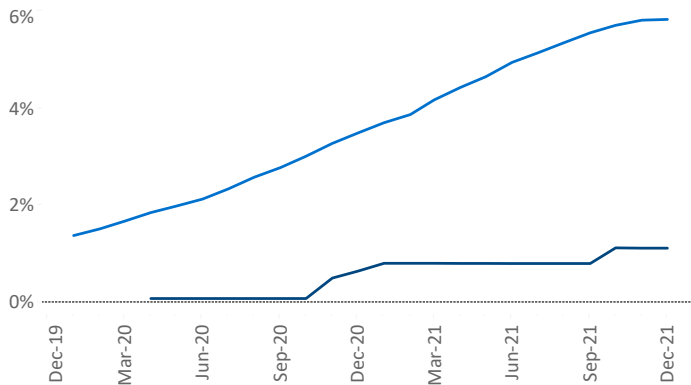
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

