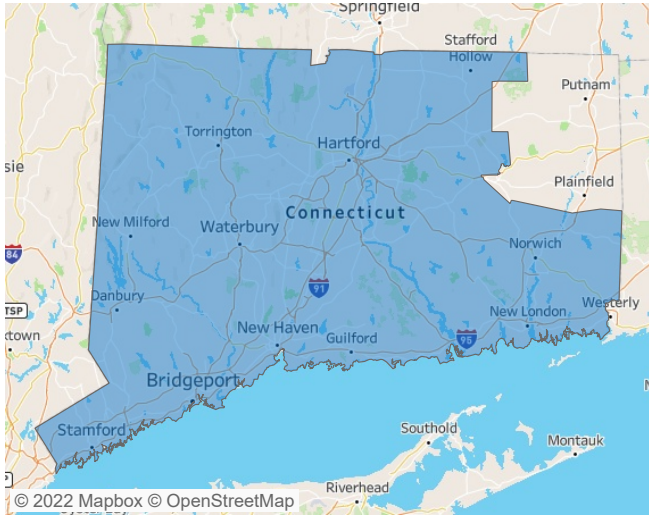




Bridgeport - New Haven December 2021

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Bridgeport - New Haven is the **36th** largest multifamily market with **136,506** completed units and **41,401** units in development, **7,957** of which have already broken ground.

New lease asking rents are at **\$1,681**, up **8.0%** ▲ from the previous year placing Bridgeport - New Haven at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,011** ▲ net units absorbed over the past 12 months. This is up **647** ▲ units from the previous year's gain of **3,364** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$33.30** according to the *Bureau of Labor Statistics*.

