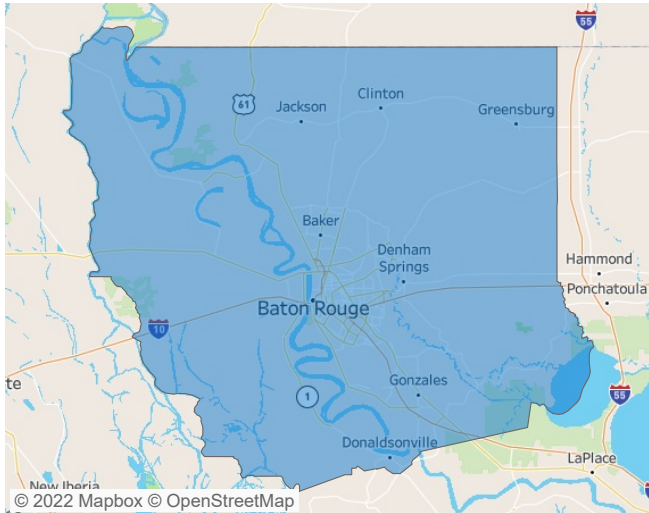




Baton Rouge December 2021

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Baton Rouge is the **81st** largest multifamily market with **43,595** completed units and **7,237** units in development, **589** of which have already broken ground.

New lease asking **rents** are at **\$1,118**, up **9.5%** ▲ from the previous year placing Baton Rouge at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **926** ▲ net units absorbed over the past 12 months. This is down **-629** ▼ units from the previous year's gain of **1,555** ▲ absorbed units.

Employment in Baton Rouge has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$27.89** according to the *Bureau of Labor Statistics*.

