



Baton Rouge December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Baton Rouge is the **81st** largest multifamily market with **43,595** completed units and **7,237** units in development, **589** of which have already broken ground.

New lease asking **rents** are at **\$1,118**, up **9.5% ▲** from the previous year placing Baton Rouge at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **926 ▲** net units absorbed over the past 12 months. This is down **-629 ▼** units from the previous year's gain of **1,555 ▲** absorbed units.

Employment in Baton Rouge has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **0.4% ▲** YoY to **\$27.89** according to the *Bureau of Labor Statistics*.

