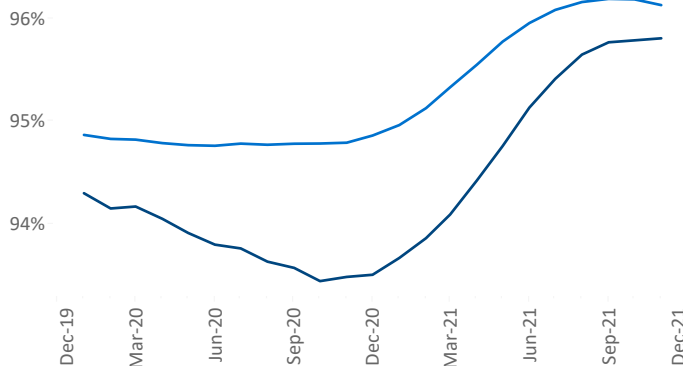


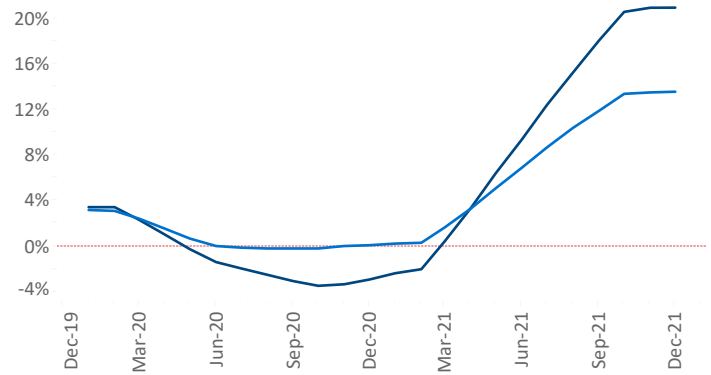
■ Austin

■ National

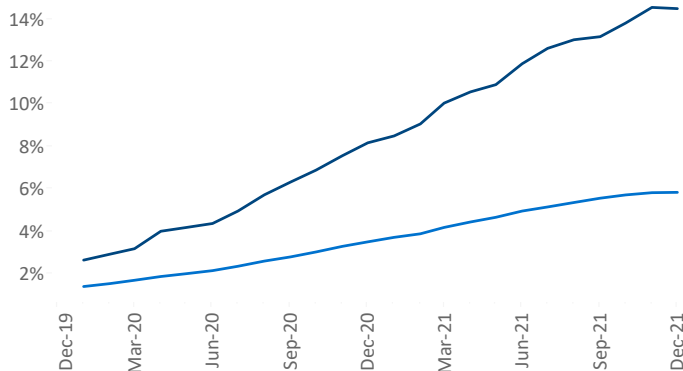
Occupancy



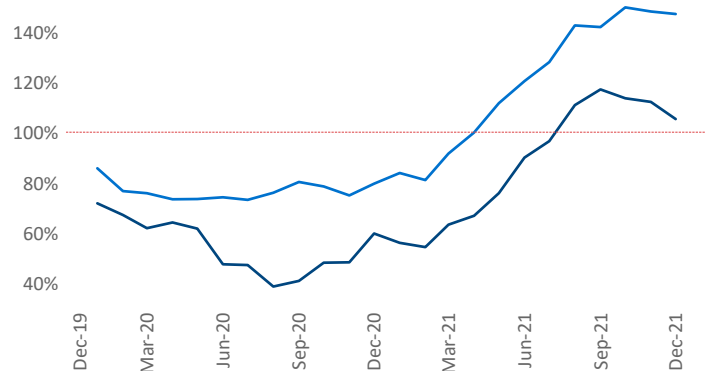
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



## Austin December 2021

Contact  
Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Austin** is the **14th** largest multifamily market with **267,091** completed units and **117,978** units in development, **38,695** of which have already broken ground.

New lease asking **rents** are at **\$1,677**, up **20.8% ▲** from the previous year placing Austin at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **20,106 ▲** net units absorbed over the past 12 months. This is up **11,019 ▲** units from the previous year's gain of **9,087 ▲** absorbed units.

**Employment** in Austin has grown by **7.0% ▲** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$31.44** according to the *Bureau of Labor Statistics*.