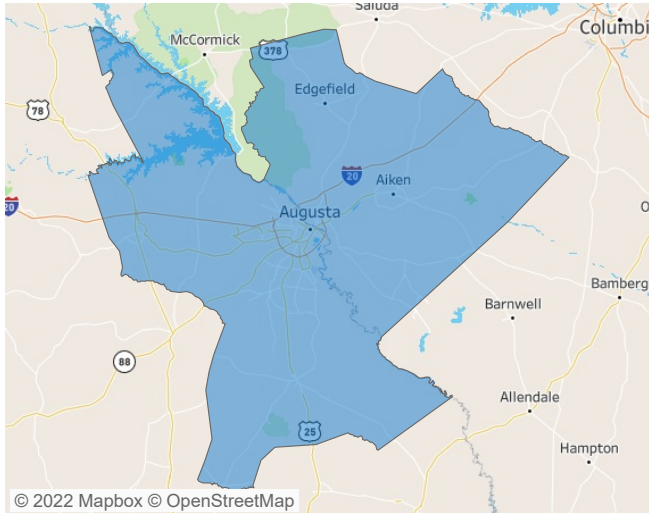




Augusta December 2021

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Augusta is the **103rd** largest multifamily market with **27,402** completed units and **3,987** units in development, **1,278** of which have already broken ground.

New lease asking **rents** are at **\$1,074**, up **10.6%** ▲ from the previous year placing Augusta at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **873** ▲ net units absorbed over the past 12 months. This is up **272** ▲ units from the previous year's gain of **601** ▲ absorbed units.

Employment in Augusta has grown by **0.3%** ▲ over the past 12 months, while hourly wages have fallen by **-3.6%** ▼ YoY to **\$25.67** according to the *Bureau of Labor Statistics*.

