



Atlanta December 2021

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Atlanta is the 5th largest multifamily market with 468,258 completed units and 148,065 units in development, 22,198 of which have already broken ground.

New lease asking rents are at \$1,627, up 18.1% ▲ from the previous year placing Atlanta at 15th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 19,723 ▲ net units absorbed over the past 12 months. This is up 6,860 ▲ units from the previous year's gain of 12,863 ▲ absorbed units.

Employment in Atlanta has grown by 5.0% ▲ over the past 12 months, while hourly wages have risen by 2.5% ▲ YoY to \$31.35 according to the Bureau of Labor Statistics.

