

BOMA INTERNATIONAL COVID-19 COMMERCIAL REAL ESTATE IMPACT STUDY

EXECUTIVE SUMMARY: FALL 2020

Insights from a nationwide survey of 3,010
office space decision-makers & influencers

Introduction

BOMA International, in conjunction with Brightline Strategies and Yardi, conducted a nationwide study to gauge tenant sentiments relating to COVID-19, its impacts on their businesses, their attitudes towards the physical work environment and office space decisions going forward, as well as assess the financial and operational implications for commercial real estate owners and operators.

The study, the first in a three-part series, was fielded from Sept. 1 – Oct. 31, 2020, among more than 3,000 office space decision-makers and high-level influencers from across the country. The aggregated data were then segmented and analyzed by industry, company stage of growth, office size, rent rate, renewal date, asset class, location and other key demographic tenant characteristics.

This executive summary contains select insights from the wide-reaching study. See why perceived value of physical office environments remains strong despite the pandemic's broader transformational effects, what will change in terms of size, use and design of workspaces as a result of COVID-19, and how commercial operators can increase renewal likelihoods and mitigate risk going forward.



**About the BOMA
COVID-19 Tenant
Impact Study**

When:
September – October 2020

Where:
Nationwide sample
(N=3,010 office space
decision-makers
and influencers) with
oversampling across top 20
U.S. markets

*Executed in conjunction with
Brightline Strategies, with
sponsorship from Yardi*