

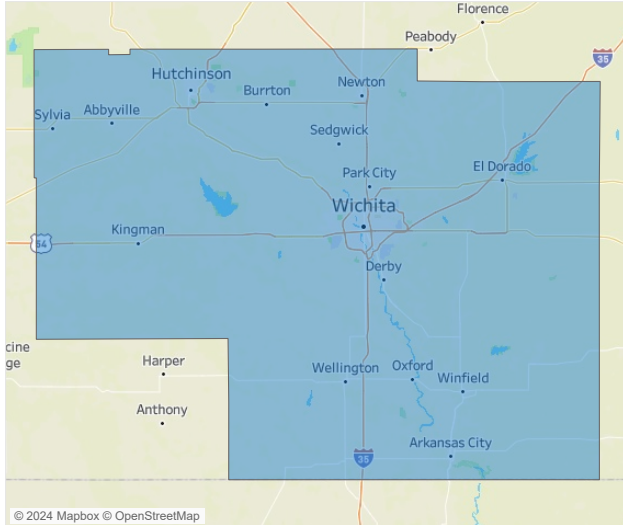


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Wichita is the **93rd** largest multifamily market with **34,376** completed units and **6,017** units in development, **2,534** of which have already broken ground.

New lease asking **rents** are at **\$854**, up **3.3%** ▲ from the previous year placing Wichita at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **310** ▲ net units absorbed over the past twelve months. This is up **477** ▲ units from the previous year's loss of **-167** ▼ absorbed units.

Employment in Wichita has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$29.14** according to the *Bureau of Labor Statistics*.

