Jeff Adler

Vice President

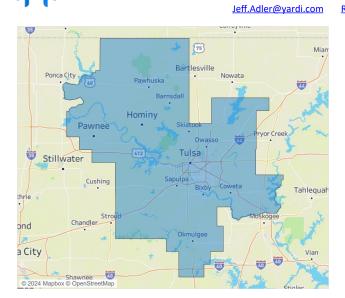


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Tulsa

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Tulsa is the **61st** largest multifamily market with **66,553** completed units and **7,581** units in development, **3,364** of which have already broken ground.

New lease asking **rents** are at \$989, up 4.2% ▲ from the previous year placing Tulsa at 18th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **237** ▲ net units absorbed over the past twelve months. This is up **486** ▲ units from the previous year's loss of **-249** ▼ absorbed units.

Employment in Tulsa has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 5.4% ▲ YoY to \$32.42 according to the *Bureau of Labor Statistics*.

