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Triad

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Triad is the **48th** largest multifamily market with **96,500** completed units and **26,798** units in development, **4,444** of which have already broken ground.

New lease asking **rents** are at \$1,233, up 1.6% ▲ from the previous year placing Triad at 66th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,119** ▲ net units absorbed over the past twelve months. This is up **3,571** ▲ units from the previous year's loss of **-452** ▼ absorbed units.

Employment in Triad has grown by 0.9% ▲ over the past 12 months, while hourly wages have risen by 1.5% ▲ YoY to \$30.40 according to the *Bureau of Labor Statistics*.







