

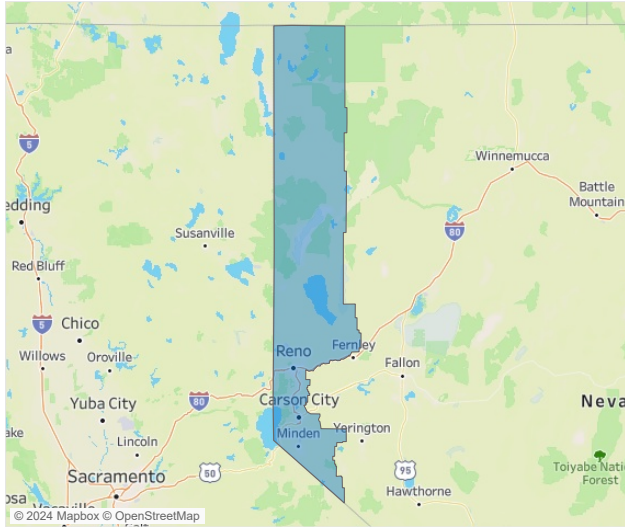


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Reno is the **81st** largest multifamily market with **44,683** completed units and **9,684** units in development, **4,428** of which have already broken ground.

New lease asking **rents** are at **\$1,530**, up **0.3% ▲** from the previous year placing Reno at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,181 ▲** net units absorbed over the past twelve months. This is up **251 ▲** units from the previous year's gain of **930 ▲** absorbed units.

Employment in Reno has grown by **2.5% ▲** over the past 12 months, while hourly wages have fallen by **-2.2% ▼** YoY to **\$31.91** according to the *Bureau of Labor Statistics*.

