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Montana is the **114th** largest multifamily market with **18,339** completed units and **14,321** units in development, **5,069** of which have already broken ground.

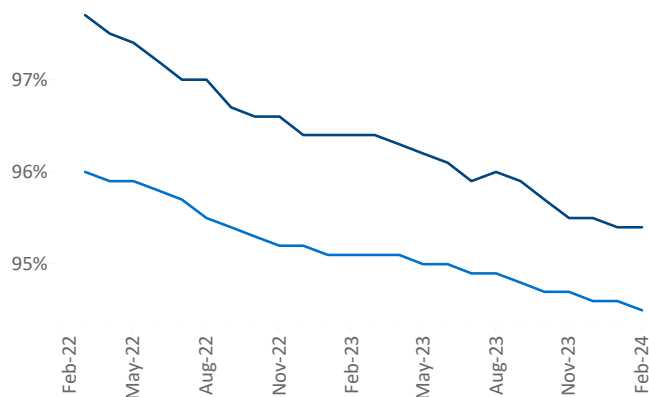
New lease asking **rents** are at **\$1,408**, down **-0.8%** ▼ from the previous year placing Montana at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,442** ▲ net units absorbed over the past twelve months. This is up **1,341** ▲ units from the previous year's gain of **101** ▲ absorbed units.

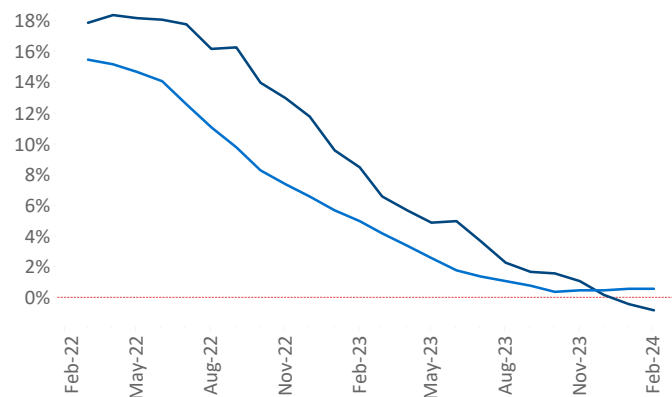
Employment in Montana has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$31.31** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

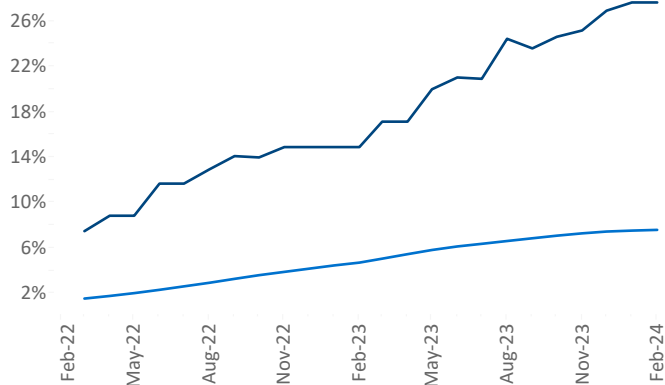
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

