

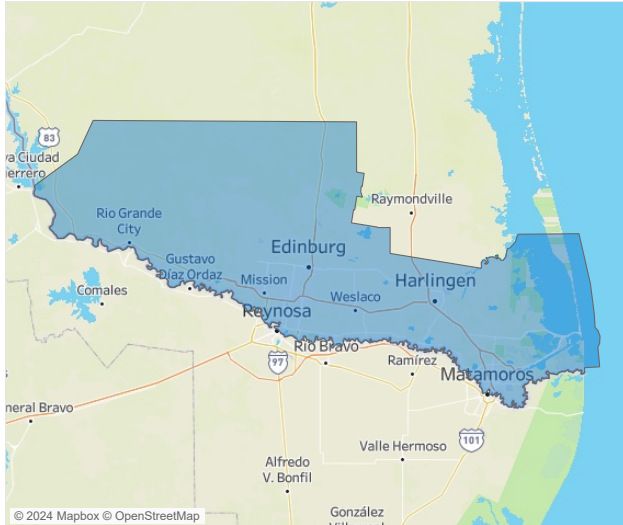


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

McAllen
February 2024



McAllen is the **101st** largest multifamily market with **29,552** completed units and **7,562** units in development, **941** of which have already broken ground.

New lease asking **rents** are at **\$965**, up **1.3%** ▲ from the previous year placing McAllen at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **83** ▲ net units absorbed over the past twelve months. This is up **140** ▲ units from the previous year's loss of **-57** ▼ absorbed units.

Employment in McAllen has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$20.52** according to the *Bureau of Labor Statistics*.

