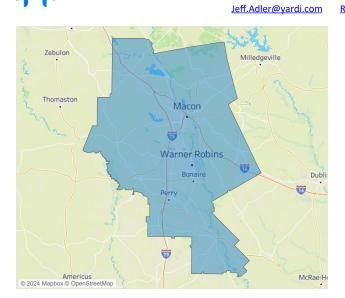


Jeff Adler Vice President

Contacts

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Macon is the 104th largest multifamily market with 28,047 completed units and 5,735 units in development, 1,099 of which have already broken ground.

New lease asking **rents** are at \$1,128, down -0.8% ▼ from the previous year placing Macon at 96th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **669** ▲ net units absorbed over the past twelve months. This is up **1,787** ▲ units from the previous year's loss of **-1,118** ▼ absorbed units.

Employment over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$25.69** according to the *Bureau* of Labor Statistics.

Rent Growth YoY





