

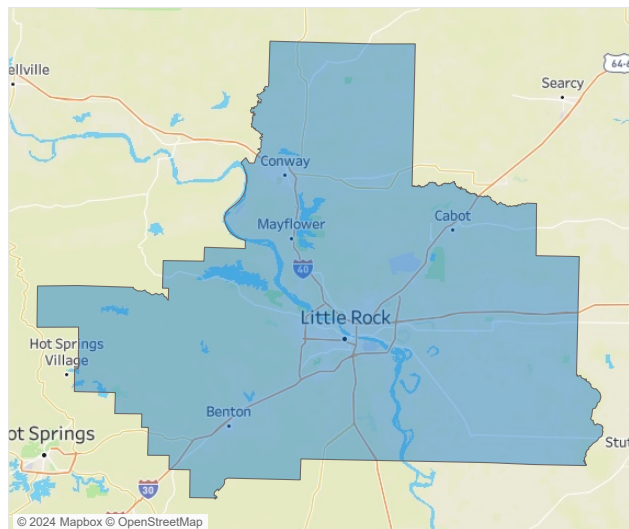


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Little Rock February 2024



Little Rock is the **75th** largest multifamily market with **49,065** completed units and **4,985** units in development, **2,699** of which have already broken ground.

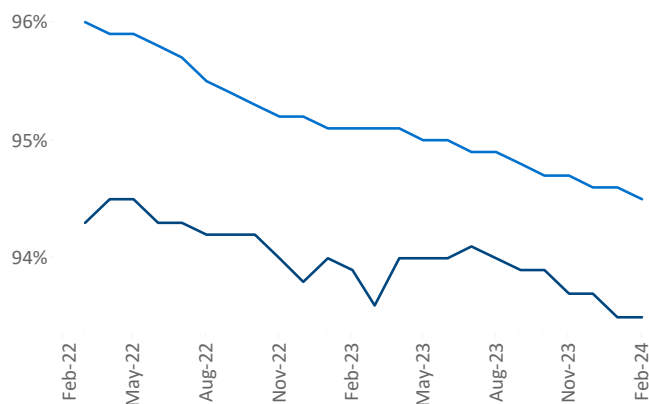
New lease asking **rents** are at **\$981**, up **4.1%** ▲ from the previous year placing Little Rock at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-220** ▼ net units absorbed over the past twelve months. This is down **-1,164** ▼ units from the previous year's gain of **944** ▲ absorbed units.

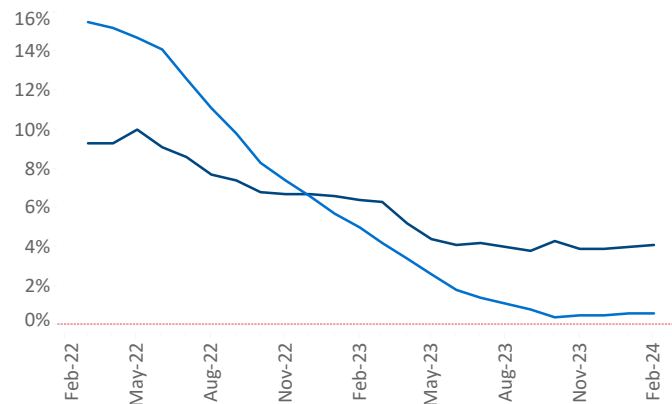
Employment in Little Rock has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$29.62** according to the *Bureau of Labor Statistics*.

■ Little Rock ■ National

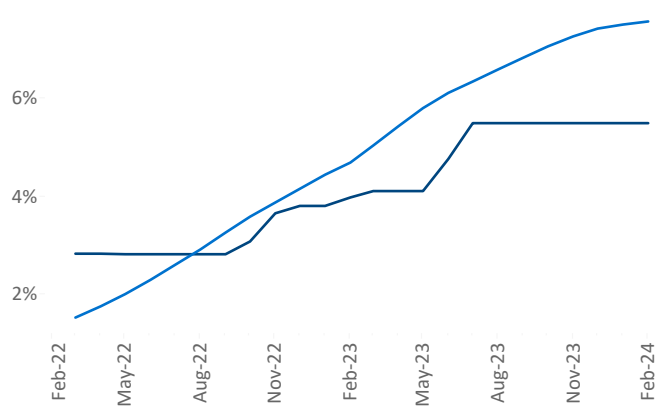
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

