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Lafayette - Lake Charles February 2024



Lafayette - Lake Charles is the **96th** largest multifamily market with **32,297** completed units and **4,919** units in development, **1,048** of which have already broken ground.

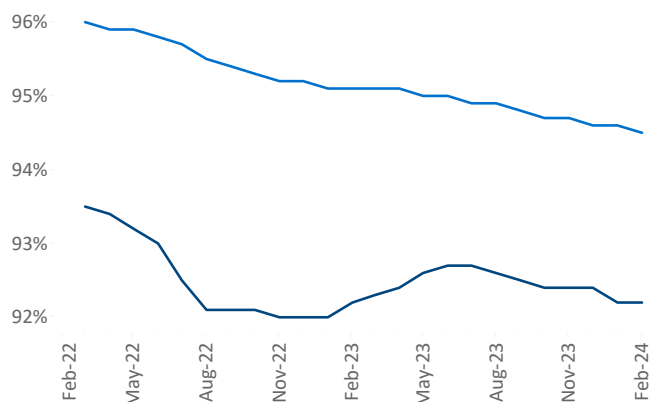
New lease asking **rents** are at **\$999**, up **1.7% ▲** from the previous year placing Lafayette - Lake Charles at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **246 ▲** net units absorbed over the past twelve months. This is down **-249 ▼** units from the previous year's gain of **495 ▲** absorbed units.

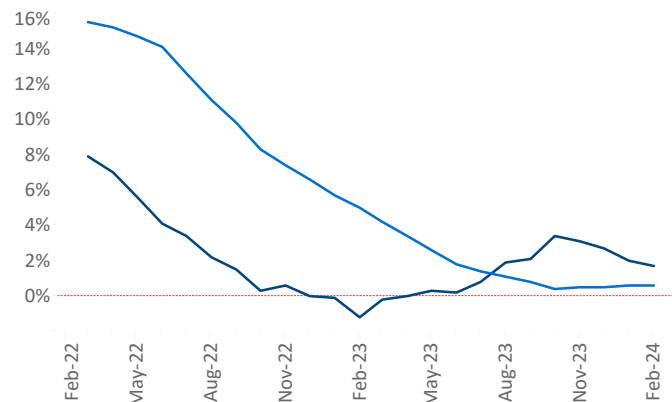
Employment in Lafayette - Lake Charles has shrunk by **0.0% ▼** over the past 12 months, while hourly wages have risen by **3.4% ▲** YoY to **\$27.30** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

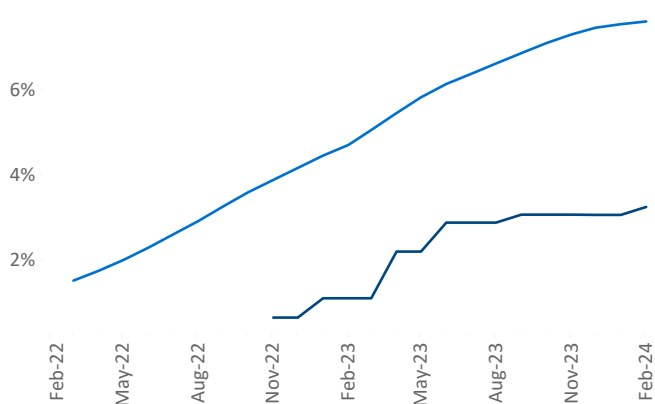
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

