

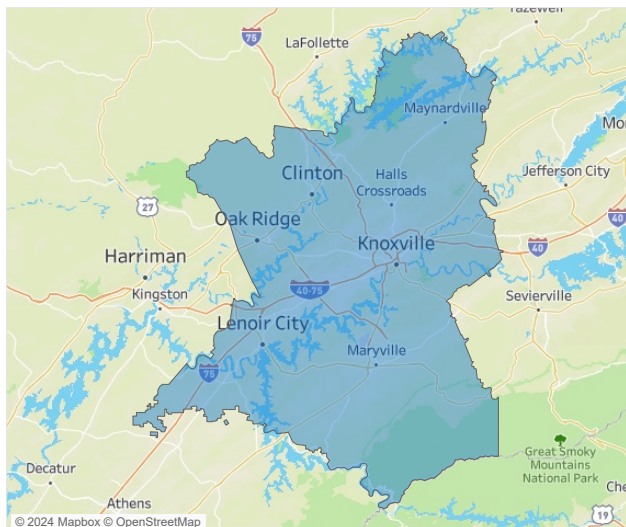


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Knoxville
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Knoxville is the **85th** largest multifamily market with **41,473** completed units and **7,682** units in development, **3,356** of which have already broken ground.

New lease asking **rents** are at **\$1,455**, up **3.7% ▲** from the previous year placing Knoxville at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **523 ▲** net units absorbed over the past twelve months. This is up **60 ▲** units from the previous year's gain of **463 ▲** absorbed units.

Employment in Knoxville has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **2.8% ▲** YoY to **\$33.45** according to the *Bureau of Labor Statistics*.

