

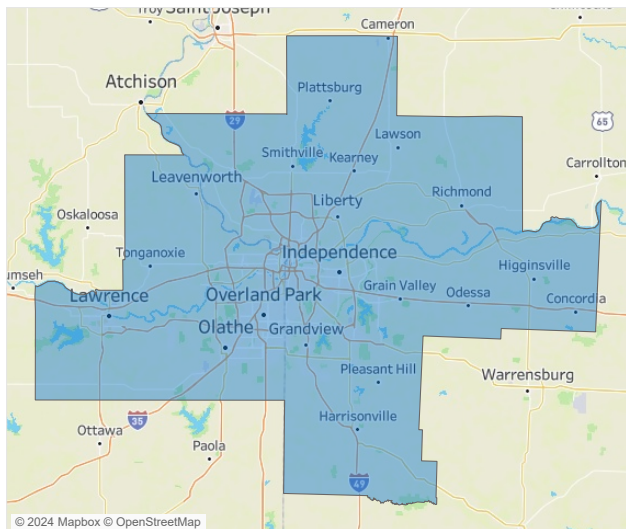


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Kansas City
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Kansas City is the **33rd** largest multifamily market with **170,097** completed units and **61,553** units in development, **8,968** of which have already broken ground.

New lease asking **rents** are at **\$1,259**, up **3.1%▲** from the previous year placing Kansas City at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,565▲** net units absorbed over the past twelve months. This is up **590▲** units from the previous year's gain of **1,975▲** absorbed units.

Employment in Kansas City has grown by **0.8%▲** over the past 12 months, while hourly wages have risen by **4.1%▲** YoY to **\$31.70** according to the *Bureau of Labor Statistics*.

