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Jackson

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Jackson

February 2024

Jackson is the 100th largest multifamily market with 30,129 completed units and 1,657 units in development, 531 of which have already broken ground.

New lease asking **rents** are at **\$1,155**, up **3.1%** from the previous year placing Jackson at 33rd overall in year-over-year rent growth.

Multifamily housing demand has been negative with -224 vert net units absorbed over the past twelve months. This is up 328 A units from the previous year's loss of -552 V absorbed units.

**Employment** in Jackson has grown by **1.1%** A over the past 12 months, while hourly wages have risen by 4.8% A YoY to \$27.34 according to the Bureau of Labor Statistics.

Nov-23

Feb-24

Feb-24

Nov-23

