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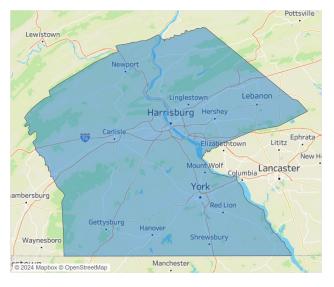
Harrisburg February 2024

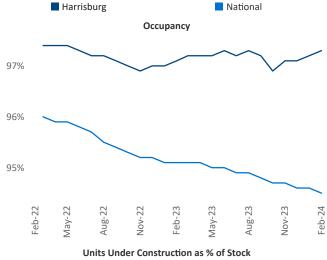
Harrisburg is the **67th** largest multifamily market with **57,299** completed units and **16,685** units in development, **4,201** of which have already broken ground.

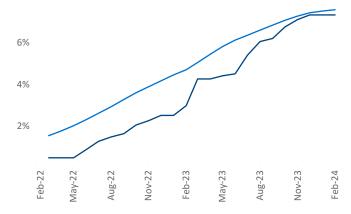
New lease asking **rents** are at \$1,389, up 3.0% ▲ from the previous year placing Harrisburg at 37th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -845 ▼ net units absorbed over the past twelve months. This is down -1,588 ▼ units from the previous year's gain of 743 ▲ absorbed units.

Employment in Harrisburg has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$29.70** according to the *Bureau of Labor Statistics*.











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