Spartanburg

Greenville

Anderson

Jeff Adler

Vice President

Newberry



ranklin

ierce

thens

kinsville

© 2024 Mapbox © OpenStreetMap

Highlands

Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com

Greenville

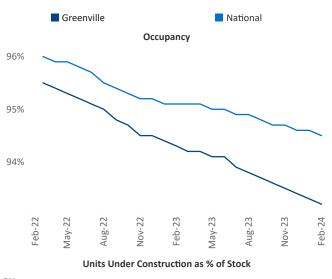
February 2024

Greenville is the 59th largest multifamily market with 72,734 completed units and 22,678 units in development, 5,746 of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **0.6%** from the previous year placing Greenville at 82nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,580** ▲ net units absorbed over the past twelve months. This is up **1,812** Inits from the previous year's gain of 1,768 A absorbed units.

Employment in Greenville has grown by **1.9%** A over the past 12 months, while hourly wages have risen by 4.8% YoY to \$31.31 according to the Bureau of Labor Statistics.



McCormick

