

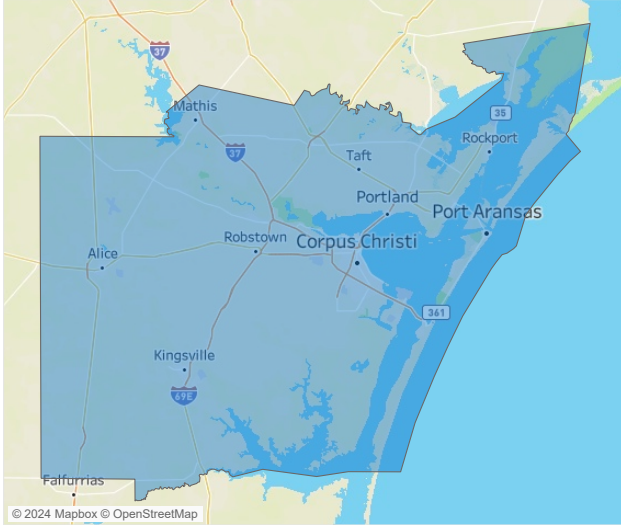


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Corpus Christi February 2024



Corpus Christi is the **90th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

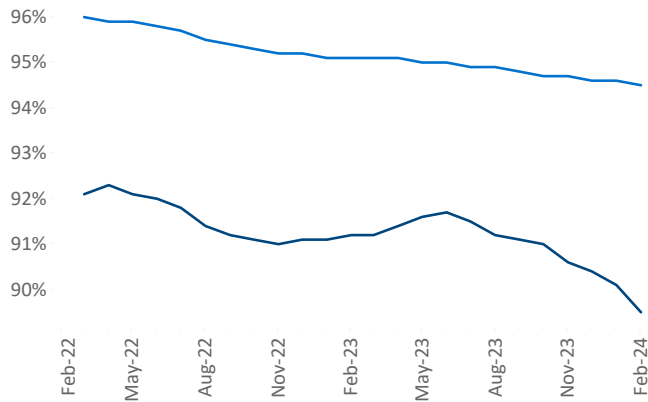
New lease asking **rents** are at **\$1,137** from the previous year placing Corpus Christi at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-134** ▼ net units absorbed over the past twelve months. This is up **251** ▲ units from the previous year's loss of **-385** ▼ absorbed units.

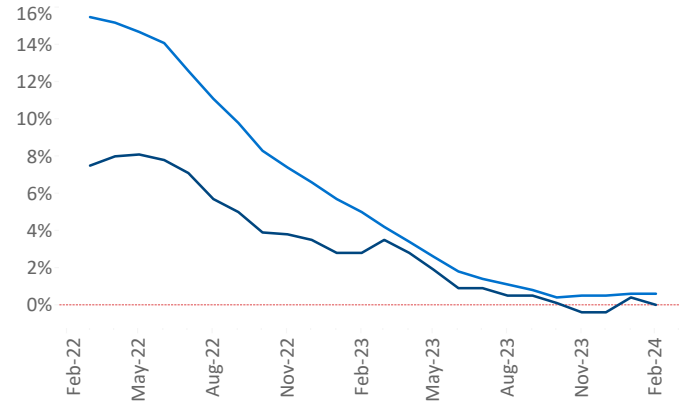
Employment in Corpus Christi has grown by **2.8%** ▲ over the past 12 months, while hourly wages have fallen by **-4.2%** ▼ YoY to **\$30.42** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

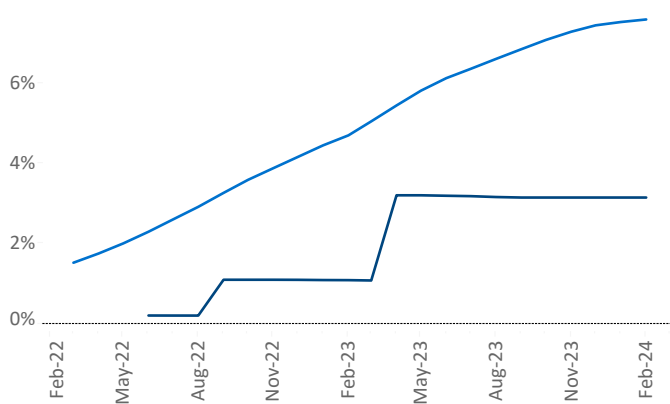
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

