Jeff Adler

Vice President



## Contacts

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**Columbia** is the **82nd** largest multifamily market with **43,885** completed units and **9,231** units in development, **1,714** of which have already broken ground.

New lease asking **rents** are at **\$1,288**, up **0.8%** ★ from the previous year placing Columbia at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **325** ▲ net units absorbed over the past twelve months. This is up **524** ▲ units from the previous year's loss of **-199** ▼ absorbed units.

**Employment** in Columbia has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 12.5% ▲ YoY to \$29.23 according to the *Bureau of Labor Statistics*.









