

Contacts

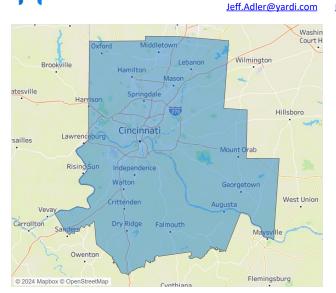
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Cincinnati

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Cincinnati is the **44th** largest multifamily market with **119,034** completed units and **25,402** units in development, **5,946** of which have already broken ground.

New lease asking **rents** are at \$1,322, up 4.0% ▲ from the previous year placing Cincinnati at 22nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,654** ▲ net units absorbed over the past twelve months. This is up **103** ▲ units from the previous year's gain of **1,551** ▲ absorbed units.

Employment in Cincinnati has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 3.3% ▲ YoY to \$32.85 according to the *Bureau of Labor Statistics*.

