

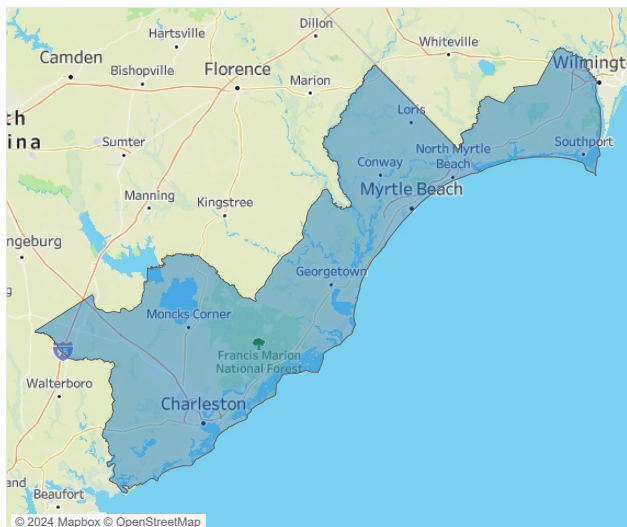


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Charleston  
February 2024



**Charleston** is the **54th** largest multifamily market with **82,759** completed units and **30,368** units in development, **9,689** of which have already broken ground.

New lease asking **rents** are at **\$1,747**, up **2.6%** ▲ from the previous year placing Charleston at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,331** ▲ net units absorbed over the past twelve months. This is up **839** ▲ units from the previous year's gain of **3,492** ▲ absorbed units.

**Employment** in Charleston has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$30.51** according to the *Bureau of Labor Statistics*.

