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Bridgeport - New Haven February 2024



Bridgeport - New Haven is the **36th** largest multifamily market with **144,056** completed units and **62,425** units in development, **10,569** of which have already broken ground.

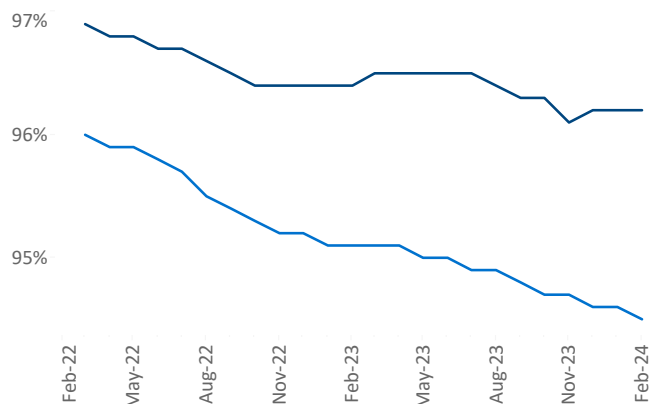
New lease asking **rents** are at **\$1,917**, up **4.0%** ▲ from the previous year placing Bridgeport - New Haven at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,265** ▲ net units absorbed over the past twelve months. This is up **945** ▲ units from the previous year's gain of **2,320** ▲ absorbed units.

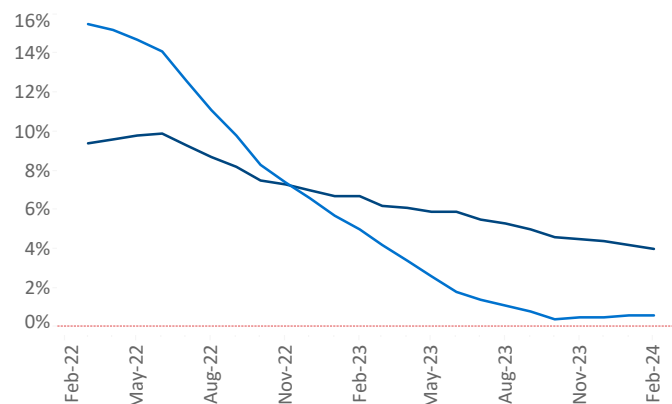
Employment in Bridgeport - New Haven has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$37.66** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

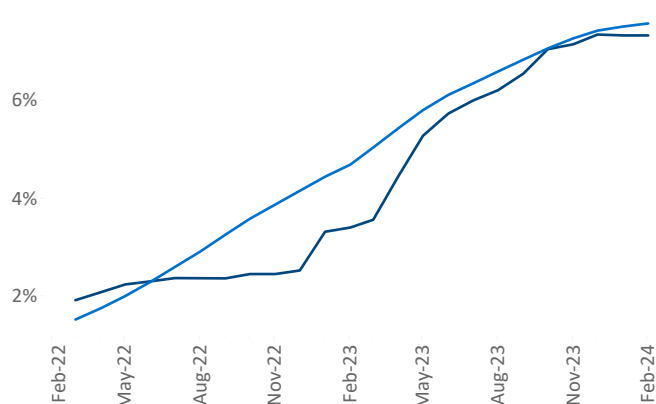
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

