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Amarillo

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Amarillo is the 117th largest multifamily market with 14,741 completed units and 1,106 units in development, 518 of which have already broken ground.

New lease asking **rents** are at \$957, up 1.2% ▲ from the previous year placing Amarillo at 69th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -139 ▼ net units absorbed over the past twelve months. This is up 175 ▲ units from the previous year's loss of -314 ▼ absorbed units.

Employment in Amarillo has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-7.4%** ▼ YoY to **\$26.05** according to the *Bureau of Labor Statistics*.







