

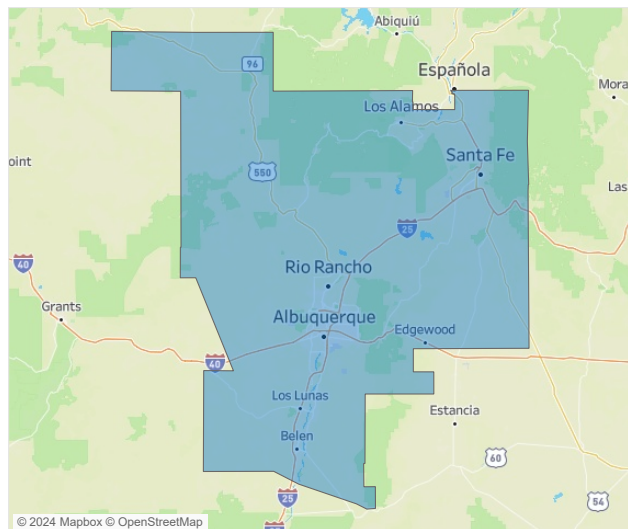


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Albuquerque  
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**Albuquerque** is the **68th** largest multifamily market with **56,473** completed units and **13,290** units in development, **3,892** of which have already broken ground.

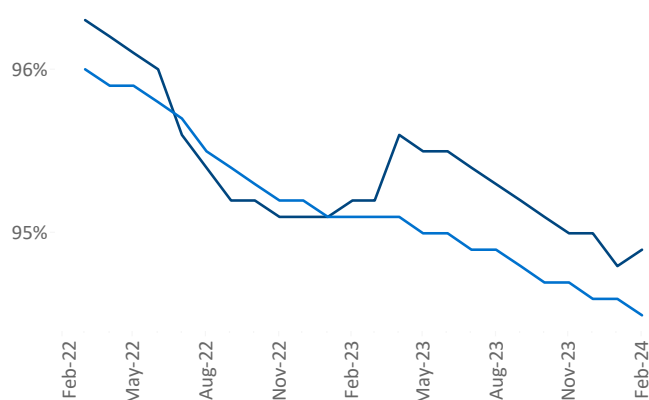
New lease asking **rents** are at **\$1,317**, up **2.2%▲** from the previous year placing Albuquerque at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **953▲** net units absorbed over the past twelve months. This is up **1,050▲** units from the previous year's loss of **-97▼** absorbed units.

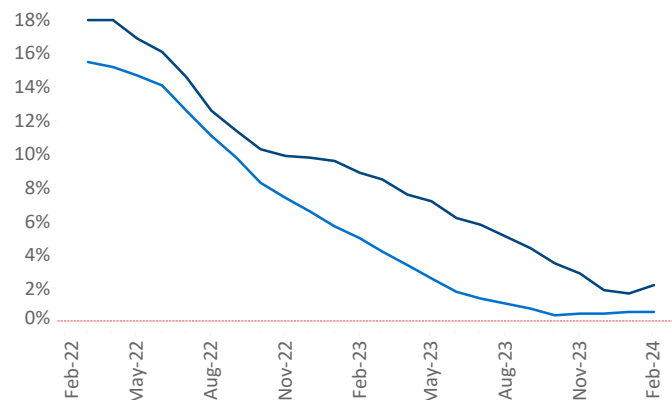
**Employment** in Albuquerque has grown by **2.0%▲** over the past 12 months, while hourly wages have risen by **3.3%▲** YoY to **\$27.50** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

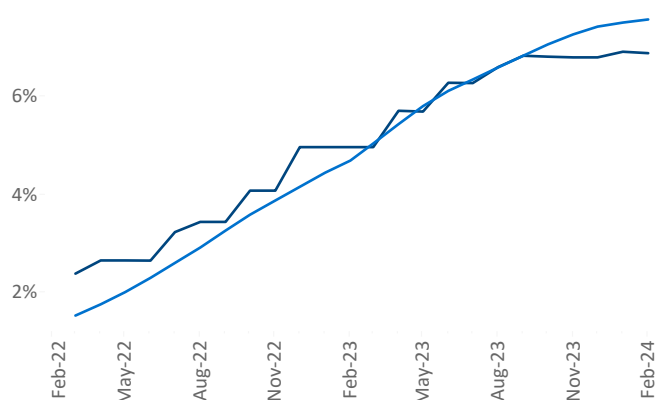
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

