Jeff Adler

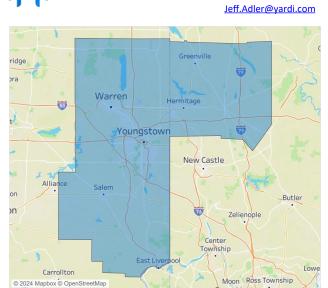
Vice President



Contacts

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Youngstown January 2024



Youngstown is the **113th** largest multifamily market with **20,411** completed units and **764** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$822**, up **6.1%** ▲ from the previous year placing Youngstown at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **586** ▲ net units absorbed over the past twelve months. This is up **836** ▲ units from the previous year's loss of **-250** ▼ absorbed units.

Employment in Youngstown has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 0.7% ▲ YoY to \$25.49 according to the *Bureau of Labor Statistics*.

