

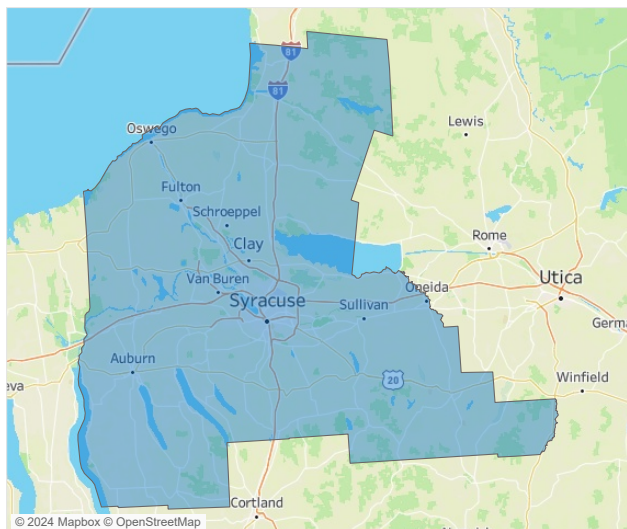


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Syracuse
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Syracuse is the **98th** largest multifamily market with **31,485** completed units and **7,914** units in development, **685** of which have already broken ground.

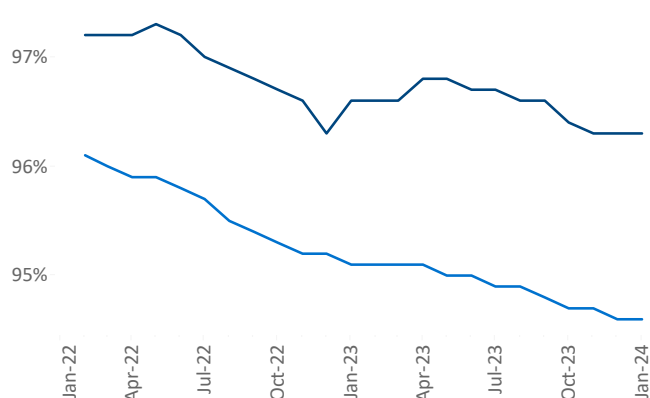
New lease asking **rents** are at **\$1,273**, up **6.3% ▲** from the previous year placing Syracuse at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **151 ▲** net units absorbed over the past twelve months. This is up **225 ▲** units from the previous year's loss of **-74 ▼** absorbed units.

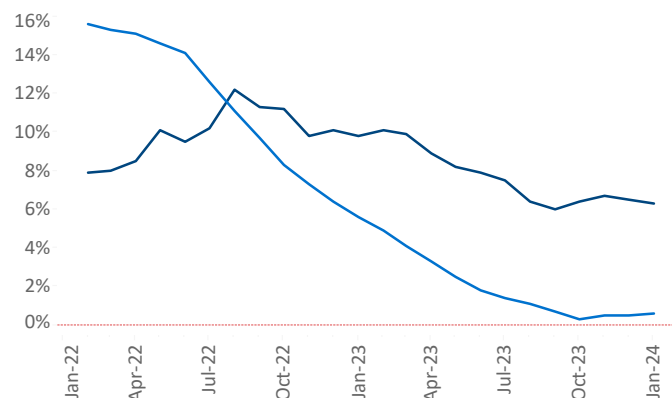
Employment in Syracuse has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **5.1% ▲** YoY to **\$32.03** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

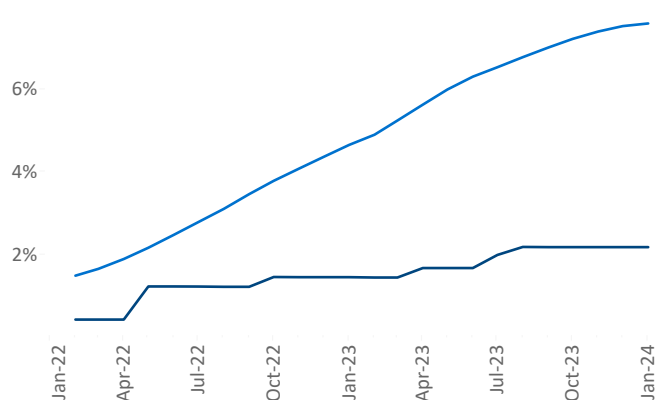
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

