

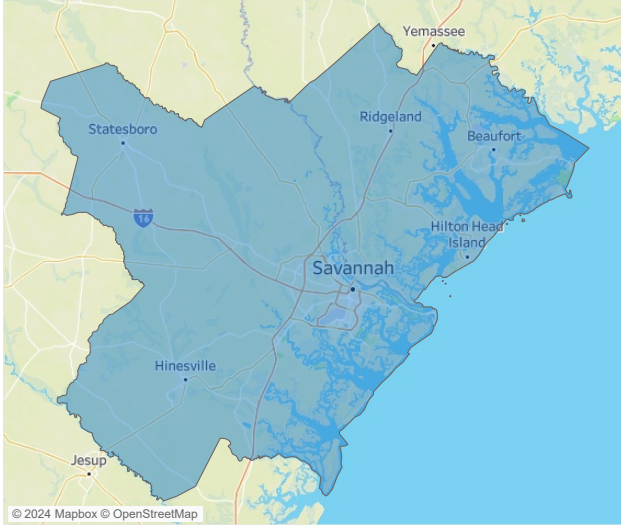


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## Savannah - Hilton Head January 2024



**Savannah - Hilton Head** is the **81st** largest multifamily market with **44,609** completed units and **14,883** units in development, **4,374** of which have already broken ground.

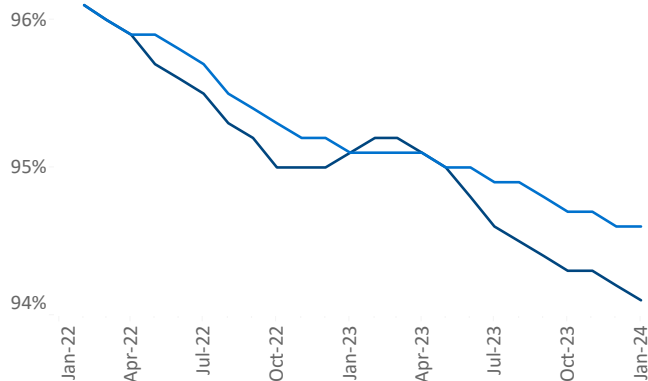
New lease asking **rents** are at **\$1,631**, up **1.0%** ▲ from the previous year placing Savannah - Hilton Head at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,614** ▲ net units absorbed over the past twelve months. This is up **747** ▲ units from the previous year's gain of **867** ▲ absorbed units.

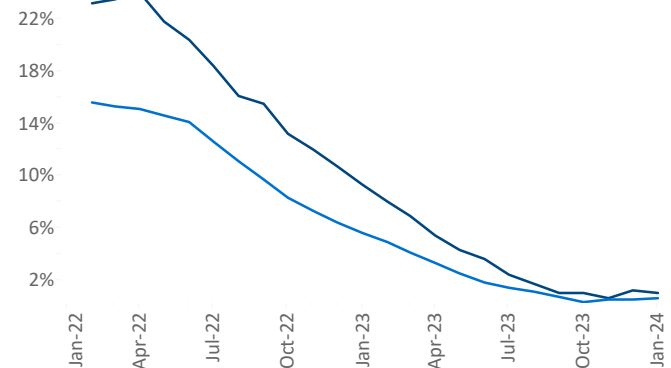
**Employment** in Savannah - Hilton Head has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$25.75** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

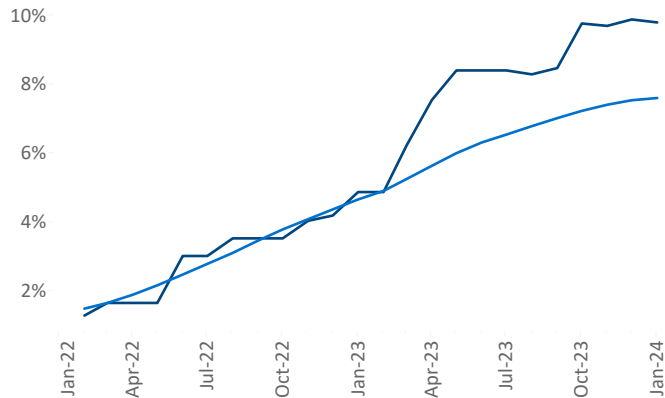
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

