

Contacts

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San Antonio is the 22nd largest multifamily market with 222,976 completed units and 62,641 units in development, 20,511 of which have already broken ground.

New lease asking **rents** are at \$1,262, down -1.9% ▼ from the previous year placing San Antonio at 107th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,820** ▲ net units absorbed over the past twelve months. This is up **4,570** ▲ units from the previous year's loss of **-2,750** ▼ absorbed units.

Employment in San Antonio has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$28.99** according to the *Bureau of Labor Statistics*.









