

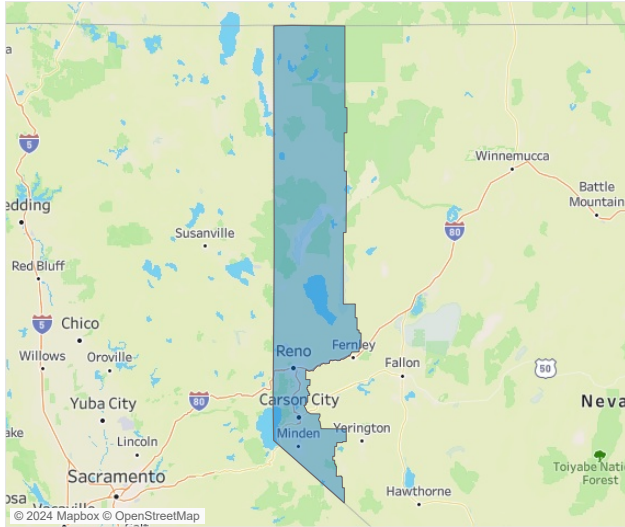


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Reno is the **80th** largest multifamily market with **44,683** completed units and **10,044** units in development, **4,788** of which have already broken ground.

New lease asking **rents** are at **\$1,535**, up **0.4% ▲** from the previous year placing Reno at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,141 ▲** net units absorbed over the past twelve months. This is up **257 ▲** units from the previous year's gain of **884 ▲** absorbed units.

Employment in Reno has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **1.0% ▲** YoY to **\$32.55** according to the *Bureau of Labor Statistics*.

