

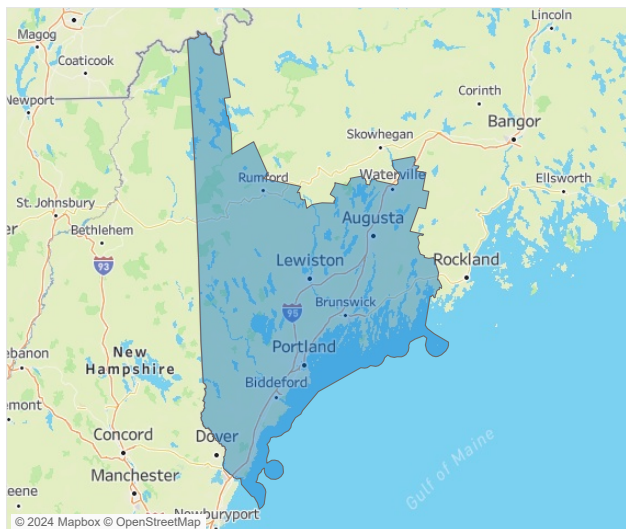


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Portland ME is the **116th** largest multifamily market with **15,355** completed units and **9,725** units in development, **2,000** of which have already broken ground.

New lease asking **rents** are at **\$1,820**, up **5.9% ▲** from the previous year placing Portland ME at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **682 ▲** net units absorbed over the past twelve months. This is up **461 ▲** units from the previous year's gain of **221 ▲** absorbed units.

Employment in Portland ME has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **5.7% ▲** YoY to **\$33.30** according to the *Bureau of Labor Statistics*.

