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Orange County is the **24th** largest multifamily market with **216,713** completed units and **37,496** units in development, **6,849** of which have already broken ground.

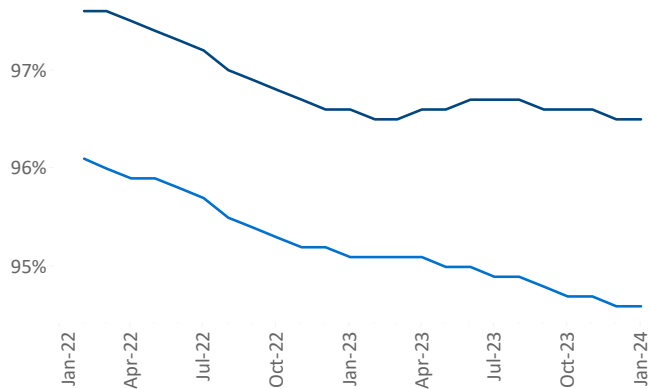
New lease asking **rents** are at **\$2,756**, up **2.1%** ▲ from the previous year placing Orange County at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,092** ▲ net units absorbed over the past twelve months. This is up **2,589** ▲ units from the previous year's gain of **1,503** ▲ absorbed units.

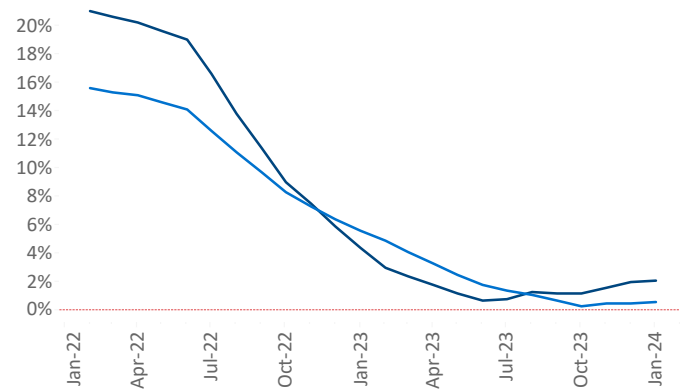
Employment in Orange County has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-2.3%** ▼ YoY to **\$37.10** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

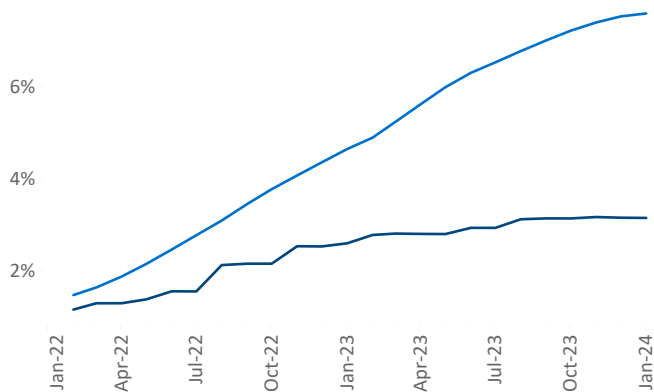
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

