Jeff Adler

Vice President

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Contacts

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Omaha January 2024

David City

David City

David City

Wahoo

Gretna

Bellevue

Ashland

Plattsmouth

Red Oak

Waverly

Wahoo

Seward

Lincoln

Veter Friend

Crete

Willber

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Omaha is the 50th largest multifamily market with 93,066 completed units and 30,485 units in development, 7,156 of which have already broken ground.

New lease asking **rents** are at **\$1,192**, up **4.1%** ★ from the previous year placing Omaha at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,334** ▲ net units absorbed over the past twelve months. This is up **1,906** ▲ units from the previous year's gain of **1,428** ▲ absorbed units.

Employment in Omaha has grown by **1.6**% ▲ over the past 12 months, while hourly wages have risen by **5.4**% ▲ YoY to \$33.33 according to the *Bureau of Labor Statistics*.







