Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Oklahoma City is the 46th largest multifamily market with 104,894 completed units and 17,712 units in development, 3,476 of which have already broken ground.

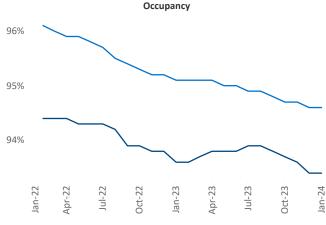
New lease asking **rents** are at \$970, up 2.4% ▲ from the previous year placing Oklahoma City at 46th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **254** ▲ net units absorbed over the past twelve months. This is up **724** ▲ units from the previous year's loss of **-470** ▼ absorbed units.

Employment in Oklahoma City has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 3.9% ▲ YoY to \$30.88 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

