



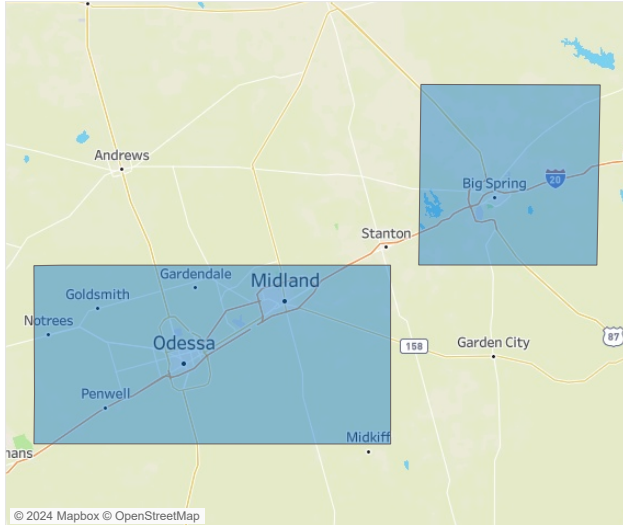
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Midland - Odessa

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Midland - Odessa is the **103rd** largest multifamily market with **28,389** completed units and **1,807** units in development, **250** of which have already broken ground.

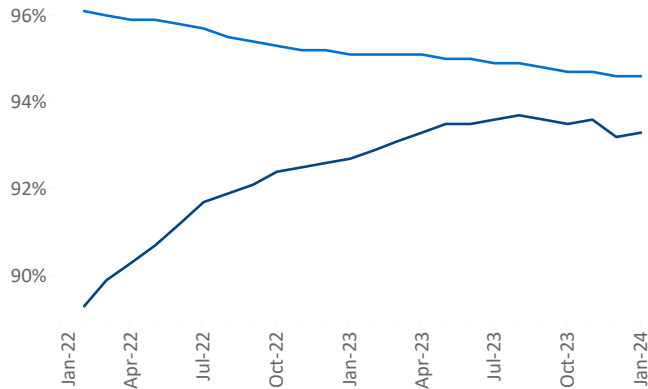
New lease asking **rents** are at **\$1,361**, up **9.0%** ▲ from the previous year placing Midland - Odessa at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **726** ▲ net units absorbed over the past twelve months. This is down **-1,152** ▼ units from the previous year's gain of **1,878** ▲ absorbed units.

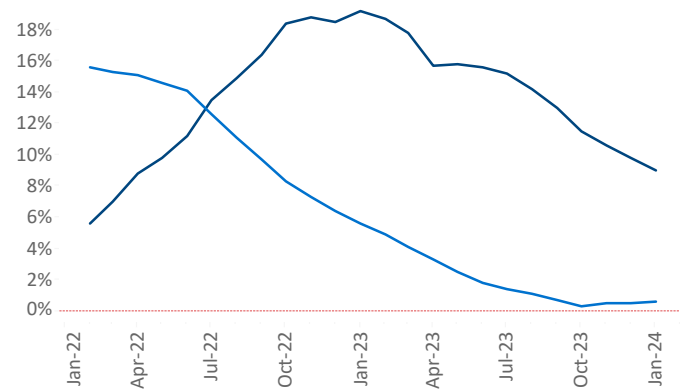
Employment in Midland - Odessa has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$34.25** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

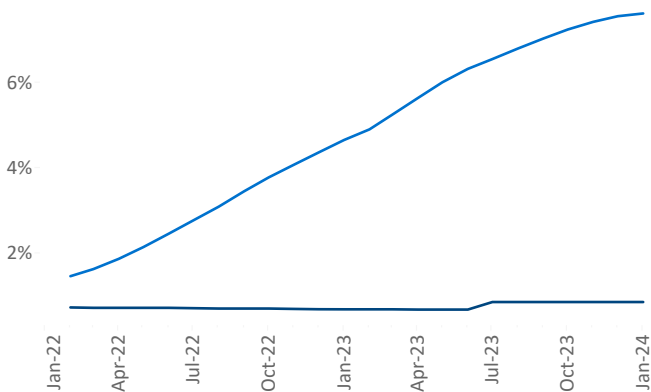
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

