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Lafayette - Lake Charles January 2024



Lafayette - Lake Charles is the **96th** largest multifamily market with **32,298** completed units and **4,497** units in development, **988** of which have already broken ground.

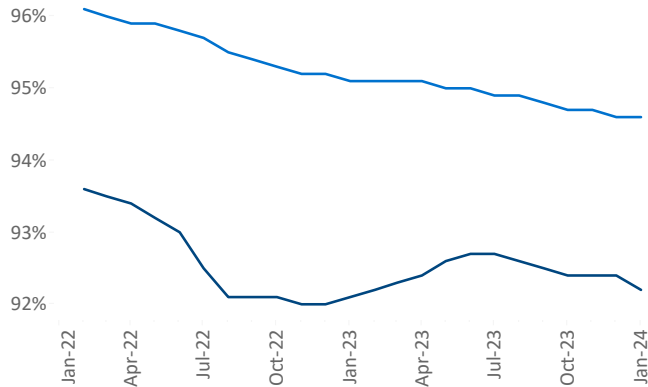
New lease asking **rents** are at **\$1,003**, up **2.0%** ▲ from the previous year placing Lafayette - Lake Charles at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **314** ▲ net units absorbed over the past twelve months. This is down **-50** ▼ units from the previous year's gain of **364** ▲ absorbed units.

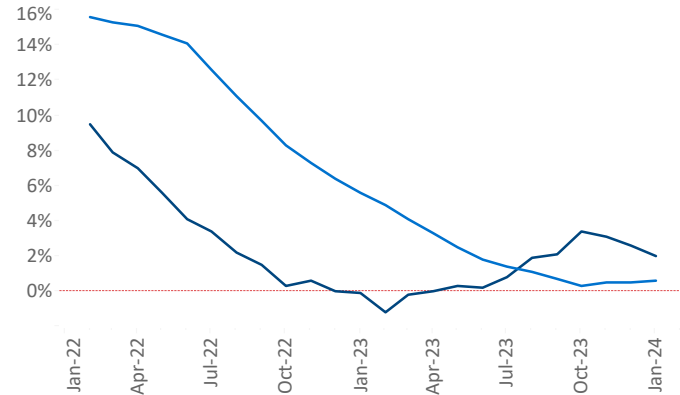
Employment in Lafayette - Lake Charles has grown by **0.4%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$26.58** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

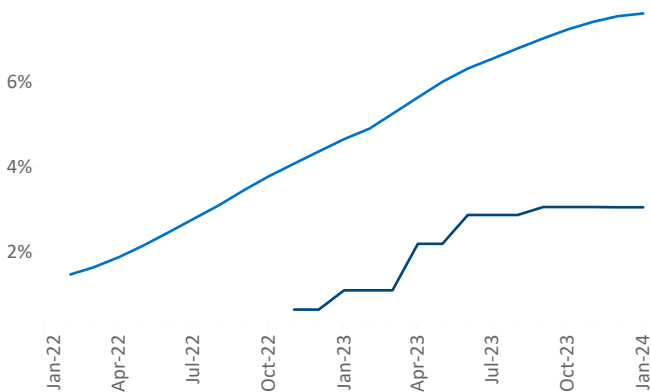
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

