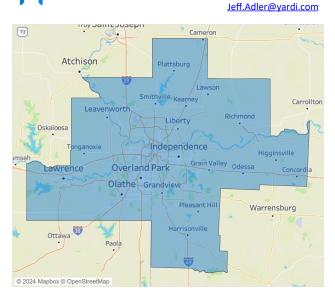
Jeff Adler

Vice President



Contacts

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Kansas City is the 33rd largest multifamily market with 170,154 completed units and 60,407 units in development, 8,682 of which have already broken ground.

New lease asking **rents** are at \$1,255, up 3.5% ▲ from the previous year placing Kansas City at 30th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,878** ▲ net units absorbed over the past twelve months. This is up **821** ▲ units from the previous year's gain of **2,057** ▲ absorbed units.

Employment in Kansas City has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 4.3% ▲ YoY to \$32.04 according to the *Bureau of Labor Statistics*.

