Jeff Adler

Vice President

Jeff.Adler@yardi.com



thens

kinsville

© 2024 Mapbox © OpenStreetMap

Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Greenville January 2024

ranklin

Highlands

Spartanburg

Pickens Greenville

Seneca

Simpsonville

Union

Catherine

Lavonia

Newberry

Chapin

Greenville is the **59th** largest multifamily market with **71,979** completed units and **23,273** units in development, **6,032** of which have already broken ground.

New lease asking **rents** are at **\$1,295**, up **0.9%** ★ from the previous year placing Greenville at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,751** ▲ net units absorbed over the past twelve months. This is up **1,961** ▲ units from the previous year's gain of **1,790** ▲ absorbed units.

Employment in Greenville has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 4.2% ▲ YoY to \$31.31 according to the *Bureau of Labor Statistics*.







