

Contacts

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Fort Wayne is the **105th** largest multifamily market with **26,894** completed units and **5,180** units in development, **1,628** of which have already broken ground.

New lease asking **rents** are at **\$1,041**, up **2.7%** ▲ from the previous year placing Fort Wayne at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **281** ▲ net units absorbed over the past twelve months. This is up **653** ▲ units from the previous year's loss of **-372** ▼ absorbed units.

Employment in Fort Wayne has grown by 0.8% ▲ over the past 12 months, while hourly wages have risen by 1.1% ▲ YoY to \$31.69 according to the *Bureau of Labor Statistics*.









