

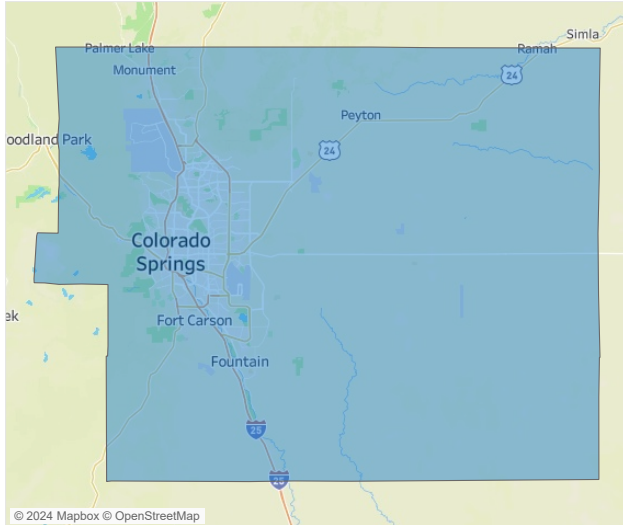


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## Colorado Springs January 2024



**Colorado Springs** is the **78th** largest multifamily market with **45,841** completed units and **22,053** units in development, **9,548** of which have already broken ground.

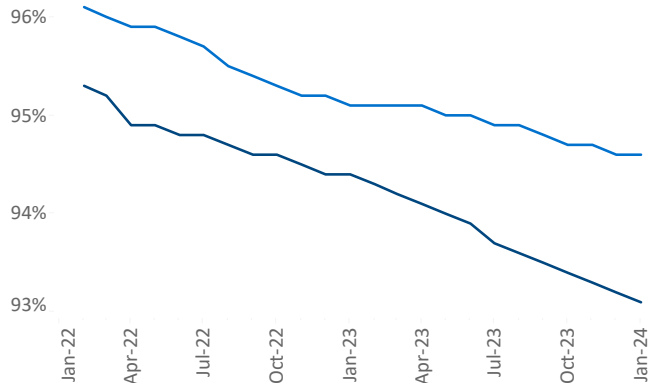
New lease asking **rents** are at **\$1,483**, down **-2.9%** ▼ from the previous year placing Colorado Springs at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,075** ▲ net units absorbed over the past twelve months. This is up **1,842** ▲ units from the previous year's gain of **233** ▲ absorbed units.

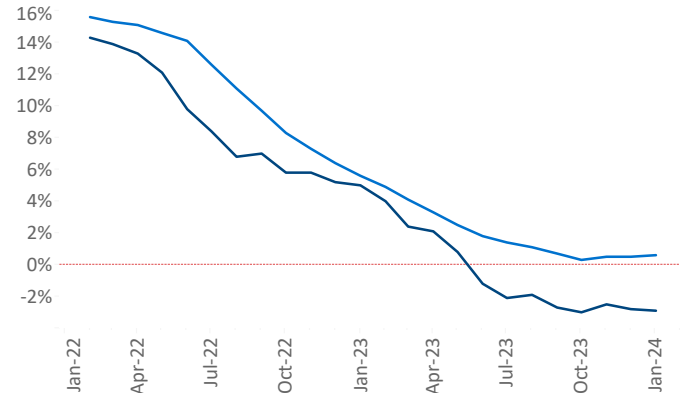
**Employment** in Colorado Springs has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$34.50** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

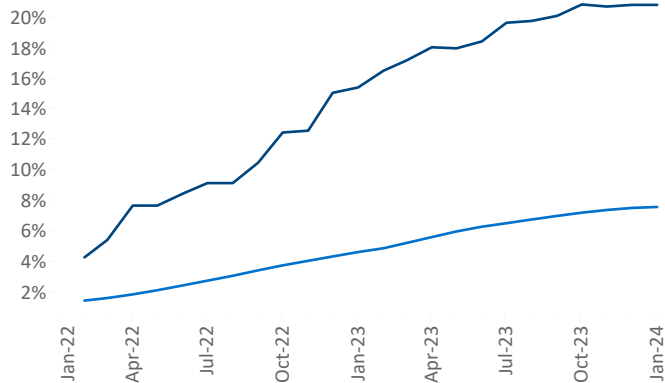
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

