

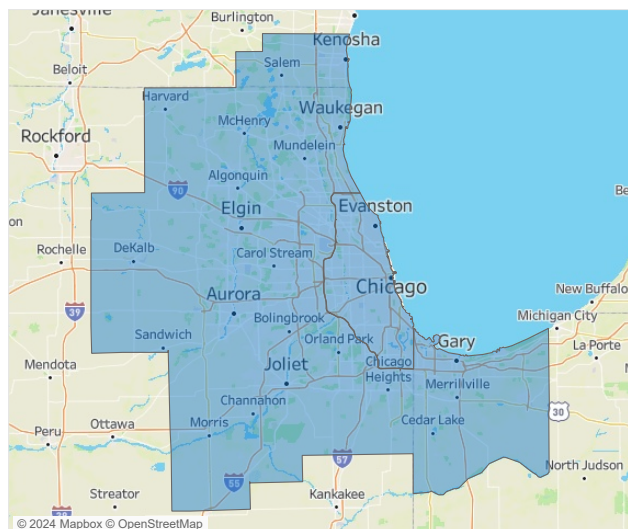


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Chicago  
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**Chicago** is the **7th** largest multifamily market with **394,715** completed units and **99,301** units in development, **15,621** of which have already broken ground.

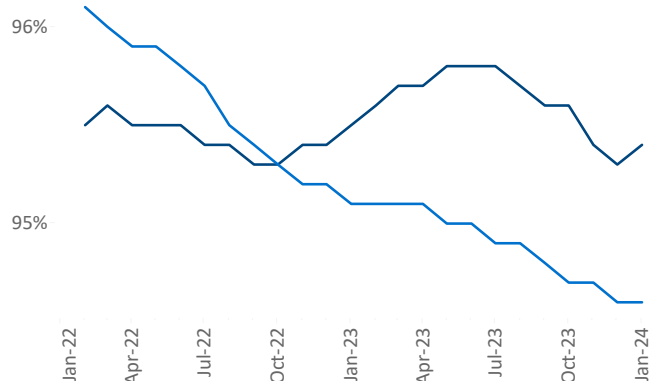
New lease asking **rents** are at **\$1,870**, up **3.3% ▲** from the previous year placing Chicago at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,796 ▲** net units absorbed over the past twelve months. This is down **-914 ▼** units from the previous year's gain of **8,710 ▲** absorbed units.

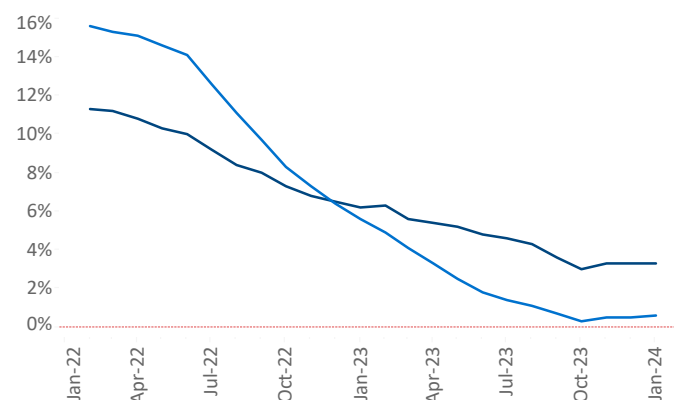
**Employment** in Chicago has shrunk by **-0.1% ▼** over the past 12 months, while hourly wages have fallen by **-0.1% ▼** YoY to **\$34.19** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

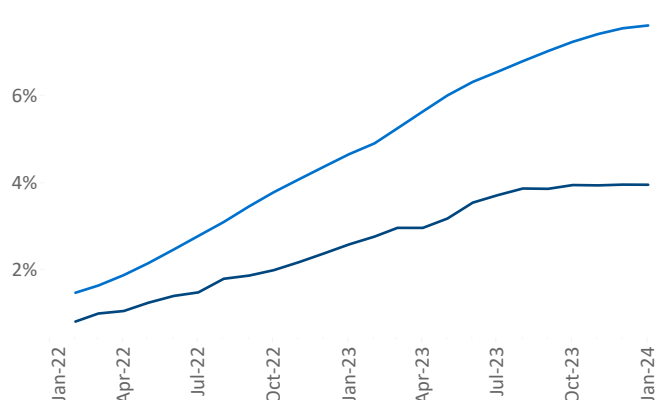
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

