Whiteville

Myrtle Beach



Florence

Kingstre

Charlestor

Marion

Hartsville

ng

Bishopville

Camden

h ina

ngeburg

Walterbor

Beaufort

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Charleston is the 54th largest multifamily market with 82,759 completed units and 31,300 units in development, 9,823 of which have already broken ground.

New lease asking **rents** are at \$1,738, up 2.7% A from the previous year placing Charleston at 42nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,213** ▲ net units absorbed over the past twelve months. This is up 682 units from the previous year's gain of **3,531** ▲ absorbed units.

**Employment** in Charleston has grown by **4.6%** A over the past 12 months, while hourly wages have risen by 2.5% YoY to \$30.80 according to the Bureau of Labor Statistics.











