

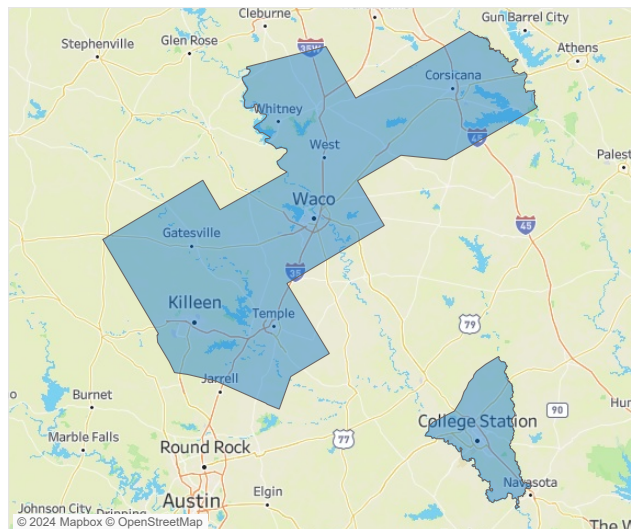


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Central East Texas January 2024



Central East Texas is the **72nd** largest multifamily market with **53,095** completed units and **8,030** units in development, **3,104** of which have already broken ground.

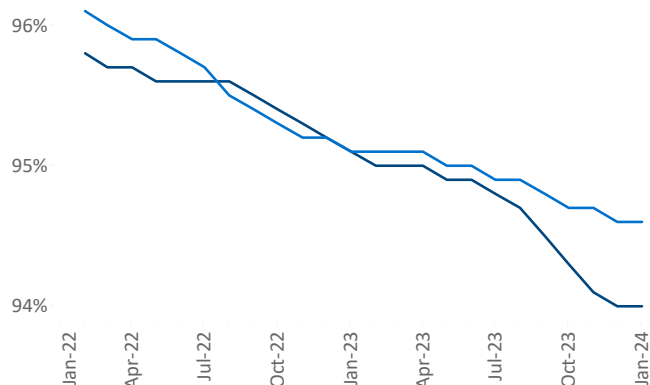
New lease asking **rents** are at **\$1,112**, up **3.1%** ▲ from the previous year placing Central East Texas at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-79** ▼ net units absorbed over the past twelve months. This is down **-1,476** ▼ units from the previous year's gain of **1,397** ▲ absorbed units.

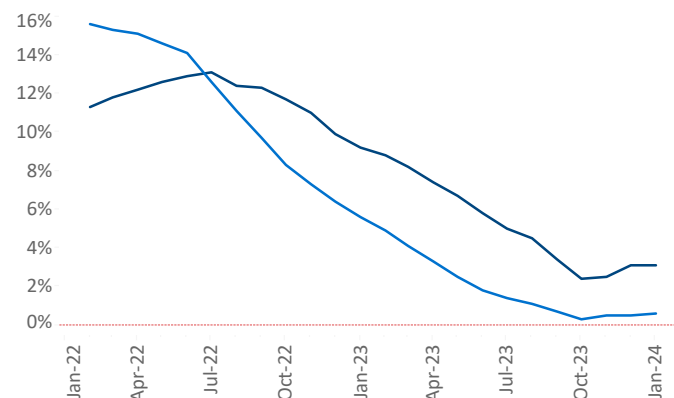
Employment in Central East Texas has grown by **2.9%** ▲ over the past 12 months, while hourly wages have fallen by **-2.1%** ▼ YoY to **\$24.19** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

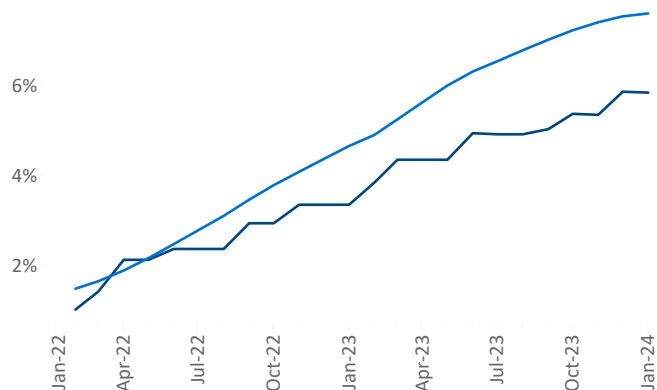
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

